

SPECIAL COUNCIL MEETING 9/20/07

MINUTES OF THE SPECIAL MEETING

CITY COUNCIL OF THE CITY OF IRONDALE

SEPTEMBER 20, 2007

The City Council of the City of Irondale, Alabama met in Special Session at the City Hall of said City on the 20th day of September 2007, at 7:00 p.m. A Waiver of Notice of the Special Meeting, which was signed by all members present, is attached hereto. The following members were present for the meeting: Councilmembers Stewart, Peavy, Wilson, Ratchford, Bagwell, Moers (arrived at 7:08 p.m.) and Mayor Alexander. Absent: Councilmember Schoen. A quorum being present, Mayor Alexander called the meeting to order.

The Special Meeting was called for the following purposes:

**1. To consider Ordinance No. 2007-40 to finalize amounts for the 2007-B, C, and D Warrant Issues.**

Jim Folsom was present for Raymond James & Associates. He explained that the bonds were sold today and he gave the interest rates for each issue. Greg Morris, City Attorney explained the purpose of the Ordinance.

Motion was made by Councilmember Moers that Ordinance No. 2007-40 be considered read and approved. The Motion was seconded by Councilmember Peavy and upon being put to vote, carried unanimously.

**2. To authorize execution of the Bond Purchase Agreements and Closing Documents for the Warrant Issues.**

Motion was made by Councilmember Moers that the Mayor be authorized to execute the Bond Purchase Agreements and Closing Documents for the 2007 Warrant Issues. The Motion was seconded by Councilmember Ratchford and upon being put to vote, carried unanimously.

Motion was made by Councilmember Moers that the meeting be adjourned. The Motion was seconded by Councilmember Ratchford and upon being put to vote, carried unanimously. The Meeting adjourned at 7:16 p.m.

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CITY CLERK/TREASURER

Read and Approved this the

\_\_\_\_ day of \_\_\_\_\_, 2007.

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MAYOR